

16 Jun, 2011, 12.10PM IST,PTI

## Sundaram BNP Paribas plan to forays into west, north

---

**15 Reasons to buy Gold :**

[Wealthdaily.com/Gold\\_Report](http://Wealthdaily.com/Gold_Report) - Gold, two steps ahead: how the rich keep getting richer. New gold rpt

---

**1.45Crore LIC's Plan :** [PolicyBazaar.com/Pension-](http://PolicyBazaar.com/Pension-Plans)

[Plans - You Could be Crorepati @ 55. Invest Today.Best limited offer frm 46 Cos](#)

Ads by Google

---

CHENNAI: Sundaram BNP Paribas Home Finance as part of its expansion plans has forayed into the western and eastern parts of the country.

Sundaram BNP Paribas Home Finance is 50.1:49.9 joint venture between [Sundaram Finance](#) and BNP Paribas.

The city-headquartered company has opened an office in Kolkata (to enter into Eastern region) and in the coming quarter it would open offices in Bhubaneswar and Nasik stepping up its presence in Orissa and Maharashtra region, a company statement here said.

Sundaram Home Finance has recently opened up four offices in tier II cities in Andhra Pradesh and also two offices in Karnataka it said.

The company was in the process of opening up 15 new offices across the country, it said.

"While expanding into new geographies and establishing our presence in select national markets is part of the growth strategy for this year, we will continue to strengthen our presence in the Southern market..We expect Tier II and III towns in the South to be the major growth drivers for the business over the next 12 months..", Sundaram BNP Paribas Home Finance Vice-President and Head (Finance) G Sundararajan said.

The company said it was setting up new offices in Chennai, Bangalore, Hyderabad and Kochi the statement added