



## **Sundaram Finance Ltd., Q2 Net Profit from Continuing Operations up 26%, H1 Disbursements up 46% at Rs.3652cr**

Chennai 29<sup>th</sup> October 2010: Chennai based NBFC Sundaram Finance Ltd., a strong player in the Commercial Vehicle and Car Finance segments, has announced that it has registered a Net Profit of Rs.67.53cr for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September 2010. However, the Net Profit figures for Q2FY11 and Q2FY10 are not comparable as the Net Profit relating to Q2FY10 (second quarter last year) included a one time profit of Rs.2.44cr on account of sale of shares in WABCO TVS

Net Profit from Continuing Operations was up by 26.26% to Rs.67.53cr for the second quarter ended 30<sup>th</sup> September 2010 from Rs.53.48cr (excluding a one time extraordinary profit on sale of shares in WABCO TVS) registered in second quarter ended 30<sup>th</sup> September 2009.

Disbursements for the first half ended 30<sup>th</sup> September 2010 went up 46% to Rs.3652cr as compared to Rs.2492cr registered in H1 ended 30<sup>th</sup> September 2009.

<b>Particulars</b>	<b>H1FY11</b>	H1FY10	<b>% growth</b>
	<b>Half Year ended 30<sup>th</sup> Sept 2010</b>	Half Year 30 <sup>th</sup> Sept 2009	
<b>Disbursements</b>	<b>Rs.3652cr</b>	Rs.2492cr	<b>46%</b>

<b>Particulars</b>	<b>Q2FY11</b>	Q2FY10	<b>% growth</b>
<b>Net Profit from cont inui ng ops</b>	<b>Rs.67.53cr</b>	Rs.53.48Cr	<b>26.26%</b>

The primary growth drivers were M & HCVs that went up 61% in unit terms and LCVs that grew 31%.

Set up in 1954, Sundaram Finance, the oldest NBFC in the country, finances the entire range of commercial vehicles, passenger cars and construction equipment.

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