



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

Particulars	(₹ in Lakhs)			
	Standalone		Consolidated	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Income from Operations	137078.14	120414.91	235032.01	201272.21
Financial Expenses	70782.00	63379.55	89959.89	79712.07
Insurance Claims - Incurred (net)	-	-	32944.88	25402.67
Expenditure:				
a) Employee Cost	11266.94	10011.23	23329.71	20743.84
b) Depreciation	5468.81	4481.57	7102.51	5535.30
c) Other expenditure	10053.72	8267.81	32593.48	25876.69
d) Contingent Provision against Standard Assets	646.30	3161.69	1703.20	3230.50
e) Provisions and write off	3786.51	5446.90	678.71	5853.96
Total	31222.28	31369.20	65407.61	61240.09
Profit from Operations before	35073.86	25666.16	46719.63	34917.38
Other Income & Exceptional Items				
Other Income	7963.16	4142.57	2339.28	1951.77
Profit before Exceptional Items	43037.02	29808.73	49058.91	36869.15
Exceptional Item - Profit on sale of shares		2538.90	6552.94	2538.90
Profit before Tax	43037.02	32347.63	55611.85	39408.05
Tax expense	13513.90	9672.77	18686.43	12578.79
Less: Minority Interest			2025.11	2104.92
Add: Share of profit of Associates			3989.91	2637.95
Net Profit	29523.12	22674.86	38890.22	27362.29
Provision for Income tax relating to earlier year			-	(145.71)
Profit after Tax and Prior period item			38890.22	27508.00
Paid-up Equity Share Capital (Face value of ₹10 each)	5555.19	5555.19	5555.19	5555.19
Reserves excluding Revaluation Reserves	147379.01	126057.18	175052.89	145237.46
Basic and Diluted Earnings per Share (₹)	53.15	40.82	70.01	49.26
Public Shareholding				
- Number of shares	3,26,03,709	3,25,55,819		
- Percentage of Shareholding	58.69	58.60		
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered:	Nil	Nil		
b) Non-encumbered:				
- Number of shares	2,29,48,221	2,29,96,111		
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00		
- Percentage of Shares (as a % of the total share capital of the Company)	41.31	41.40		

Statement of Assets and Liabilities

Particulars	(₹ in Lakhs)			
	Standalone		Consolidated	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
SHAREHOLDERS FUND:				
a) Capital	5555.19	5555.19	5555.19	5555.19
b) Stock Option Outstanding Account	55.34	23.28	55.34	23.28
c) Reserves and Surplus	147379.01	126057.18	175052.89	145237.46
MINORITY INTEREST			14264.32	15058.26
LOAN FUNDS	994939.09	849378.14	1249357.13	1045399.65
TOTAL	1147928.63	981013.79	1444284.87	1211273.84
FIXED ASSETS	27420.76	23237.80	46599.15	31048.73
INVESTMENTS	94599.52	53744.80	143291.52	99948.06
DEFERRED TAX ASSET (NET)	4627.84	5533.65	4683.80	5736.86
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Cash and Bank Balances	103558.84	137379.06	125314.68	153360.17
(b) Other current assets	23623.93	29110.30	24593.50	30092.10
(c) Loans and Advances	962632.48	799363.96	1244402.70	1017664.35
Less: Current Liabilities and Provisions				
(a) Current Liabilities	(54699.71)	(55084.13)	(130346.59)	(113300.01)
(b) Provisions	(13835.03)	(12271.65)	(14253.89)	(13276.42)
TOTAL	1147928.63	981013.79	1444284.87	1211273.84

Segment Information in respect of Consolidated

Accounts for the year ended 31.03.2011

Business Segments	(₹ in Lakhs)	
	31.03.2011	31.03.2010
1. Segment Revenue		
a) Asset Financing	165436.02	142107.49
b) Insurance	48452.40	40300.75
c) Others	27744.69	24919.19
Total	241633.11	207327.43
Less: Inter Segment Revenue	6601.10	6055.22
Income from Operations	235032.01	201272.21
2. Segment Results		
a) Asset Financing	47650.18	32091.09
b) Insurance	(751.11)	1882.19
c) Others	2595.11	3576.56
Total	49494.18	37349.84
Add: Other Unallocable income net of Unallocable expenditure	6117.67	2058.21
Profit Before Tax	55611.85	39408.05
3. Capital Employed (Segment Assets - Segment Liabilities)		
a) Asset Financing	166819.28	136521.58
b) Insurance	13861.71	11355.48
c) Others	10152.16	9137.94
Add: Unallocated	4094.59	8679.19
Total	194927.74	165874.19

1. The Board of Directors have recommended a final dividend of ₹ 7/- per share (70%). This, together with the interim dividend of ₹ 7/- per share (70%) paid on 11th February 2011 aggregates to a total dividend of ₹ 14/- per share (140%).

2. In the Consolidated accounts, exceptional item represents profit on sale of shares by a subsidiary company.

In the Standalone accounts other income includes a special dividend of ₹ 3885 lakhs received from the subsidiary company.

Profit before tax and Net profit figures for the year ended 31.03.2011 both in Standalone and Consolidated Accounts are not comparable with those of the previous year which included an exceptional item.

3. Previous year's figures have been regrouped wherever necessary to conform to current year's classification.

4. There was one investor complaint received and resolved during the quarter. None was pending at the beginning and end of the quarter.

5. The results were taken on record by the Board of Directors at their meeting held on 30th May 2011.

By Order of the Board

T T SRINIVASARAGHAVAN

Managing Director

Chennai
30.05.2011

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