



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Income from Operations	118189.37	108277.62	199046.67	174260.49
Financial Expenses	63379.55	64544.09	79576.78	78920.66
Insurance Claims - Incurred (net)			25402.67	20576.48
Expenditure:				
a) Employee Cost	10011.23	9407.97	20800.79	17915.99
b) Depreciation	4481.57	3776.10	5535.30	4698.11
c) Other expenditure	6042.27	7160.91	23728.53	21980.09
d) General Provision on Standard Assets	3161.69	-	3230.50	24.22
e) Provisions and write off	5446.90	4616.80	5853.96	4873.33
Total	29143.66	24961.78	59149.08	49491.74
Profit from Operations before	25666.16	18771.75	34918.14	25271.61
Other Income & Exceptional Items				
Other Income	4142.57	3199.28	1951.01	1630.02
Profit before Exceptional Items	29808.73	21971.03	36869.15	26901.63
Exceptional Item - Profit on sale of shares (Refer Note No.3)	2538.90	-	2538.90	-
Profit before Tax	32347.63	21971.03	39408.05	26901.63
Tax expense	9672.77	6897.89	12578.79	9163.64
Less: Minority Interest			2104.92	1900.85
Add: Share of profit of Associates			2637.95	951.47
Net Profit	22674.86	15073.14	27362.29	16788.61
Provision for Income tax relating to earlier year			(145.71)	-
Profit after Tax and Prior period item			27508.00	16788.61
Paid-up Equity Share Capital (Face value of Rs.10 each)	5555.19	5555.19	5555.19	5555.19
Reserves excluding Revaluation Reserves	126057.18	109711.81	141657.04	121249.78
Basic and Diluted Earnings per Share (Rs.)	40.82	27.13	49.26	30.22
Public Shareholding				
- Number of shares	3,25,55,819	3,27,68,171		
- Percentage of Shareholding	58.60	58.99		
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered:	Nil	Nil		
b) Non-encumbered:				
- Number of shares	2,29,96,111	2,27,83,759		
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00		
- Percentage of Shares (as a % of the total share capital of the Company)	41.40	41.01		

Notes to Standalone Accounts:

- The Board of Directors have recommended a final dividend of Rs.4 per share (40%). This, together with the interim dividend of Rs.6/- per share (60%) paid on 22nd February 2010 aggregates to a total dividend of Rs.10 per share (100%).
- A general provision @ 0.4% of standard assets amounting to Rs.3161.69 lakhs has been made during the year.
- Exceptional item represents sale of 11,60,066 equity shares of face value Rs.5/- each in WABCO-TVS (India) Limited during the year. Consequently, Profit before Tax for the year ended 31.03.2010 is not comparable with that of the previous year.**
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- No investor complaints were received during the quarter and none was pending at the beginning and end of the quarter.
- The results were taken on record by the Board of Directors at their meeting held on 28th May 2010.

Segment Information in respect of Consolidated Accounts for the year ended 31.03.2010
(Rs. in Lakhs)

Business Segments	31.03.2010	31.03.2009
1. Segment Revenue		
a) Asset Financing	139881.95	127061.56
b) Insurance	40300.75	33616.22
c) Others	24919.19	19042.76
Total	205101.89	179720.54
Less: Inter Segment Revenue	6055.22	5460.05
Income from Operations	199046.67	174260.49
2. Segment Results		
a) Asset Financing	32091.09	25586.02
b) Insurance	1682.19	465.52
c) Others	3576.56	1386.71
Total	37349.84	27438.25
Add: Other Unallocable income net of Unallocable expenditure	2058.21	(536.62)
Profit Before Tax	39408.05	26901.63
3. Capital Employed (Segment Assets - Segment Liabilities)		
a) Asset Financing	136521.58	118694.48
b) Insurance	11535.48	10828.66
c) Others	9137.94	4837.50
Add: Unallocated	5098.77	5013.85
Total	162293.77	139374.49

Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
SHAREHOLDERS FUND:				
a) Capital	5555.19	5555.19	5555.19	5555.19
b) Stock Option Outstanding Account	23.28	-	23.28	-
c) Reserves and Surplus	126057.18	109711.81	141657.04	121249.78
MINORITY INTEREST			15058.26	12569.52
LOAN FUNDS	849378.14	626207.32	1045399.65	798491.31
TOTAL	981013.79	741474.32	1207693.42	937865.80
FIXED ASSETS	23237.80	20241.05	27468.31	22084.61
INVESTMENTS	53744.80	51188.87	99948.06	97473.87
DEFERRED TAX ASSET (NET)	5533.65	5094.74	5736.86	5189.42
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Cash and Bank Balances	137379.06	31557.90	153360.17	48835.82
(b) Other current assets	29110.30	37318.14	30092.10	38244.16
(c) Loans and Advances	799363.96	653955.77	1017664.35	829905.05
Less: Current Liabilities and Provisions				
(a) Current Liabilities	(55084.13)	(50360.94)	(113300.01)	(95542.11)
(b) Provisions	(12271.65)	(7521.21)	(13276.42)	(8325.02)
TOTAL	981013.79	741474.32	1207693.42	937865.80

By Order of the Board

T T SRINIVASARAGHAVAN

Managing Director

Chennai
28.05.2010

Sundaram Finance Limited

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